

**Status Report for Incline Village/Crystal Bay Property Tax Refunds
Week of August 14, 2012**

Status Provided for Time Period:	July 2012	
Last update provided on :	10-Jul-12	
		% Complete
Number of Parcels Adjusted To Date:	3764	42.95%
Number of Parcels Adjusted Since Last Update:	600	
Number of Refunds Processed to Date:	3333	
Number of Refunds Processed Since Last Update:	387	
Total Tax Dollars Refunded to Date:	\$ 25,450,620	
Total Tax Dollars Refunded Since Last Update:	\$ 2,015,025	
Total Interest Expense to Date:	\$ 1,714,320	
Total Interest Expense Since Last Update:	\$ 406,429	
Number of owners requesting credit rather than Refund		0
Total dollars given as credit rather than Refund	\$ -	
Number of owners donating refund back to County:		0
Total dollar amount donated:	\$ -	

As reported last month, a court order was entered on June 25, 2012, regarding the rate of interest to be paid on Incline Village tax refunds. The Treasurer has resumed issuing interest payments with refunds as of July, and will be working to process the backlog of interest payments that accumulated while awaiting the court order.

