

Board ordered to explain reduced Incline Values

Staff report

The Nevada Supreme Court has issued an order barring a Washoe County tax appeals board from meeting today to list its reasons for reducing property values for 9,000 homes in Incline Village and Crystal Bay this year.

The Nevada State Board of Equalization had ordered the board to explain its reasoning in its March 2006 decision to lower values, which could result in \$13.5 million in tax refunds for the homeowners.

In a case involving 17 of the homeowners, the supreme court ruled in December that the county needed state approval for its methods to value factors peculiar to the lake.

Washoe County, which appealed the county board's decision to the state board, now has 30 days to respond to the Supreme Court and explain why the temporary order shouldn't be made permanent.

The order was sought by Village League to Save Incline Assets.

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