

INTEREST IS COMING

ALERT: #260 DATE: July 10, 2012 **TO:** Incline Village & Crystal Bay Property Owners **FROM:** Village League Tax Revolt Committee

Dear Incline Village & Crystal Bay Property Taxpayers,

Thanks to another strong ruling by Judge Brent Adams, Washoe County must pay the interest it withheld from refund payments since last February and all future payments. Interest will be calculated at 6% until after the July 2011 overpayments when it will be reduced to 3%.

To read the entire article in the Bonanza and the Order click on the link below: www.tahoebonanza.com/article/20120626/NEWS/120629960

The Washoe County Treasurer has, as of July 10, 2012, made refund payments to 36.11% of the Incline Village and Crystal Bay parcels, for a total amount of \$23,435,595 plus some interest payments. As you can see they have a long way to go to get everyone paid. We have tried to get the process to proceed more quickly, but to no avail. They plan to take until August 23, 2013, which is the last date by which the court ordered them to have completed these payments.

THANK YOU

To those of you who remembered the Village League with a donation after you received your refunds our most sincere appreciation. We are still proceeding with court cases in District Courts and the Nevada Supreme Court. The battle is ongoing!

We will continue to keep you updated as to our results in the legal struggles as well as in hearings that we have to attend. This has been, and still continues to be, a very long and difficult road to travel.

I hope that all of you had wonderful and exciting 4th of July celebrations. We are all blessed to live in the best country in the world.

Sincerely,

Maryanne Ingemanson

Maryanne Ingemanson, President Village League to Save Incline Assets,
Inc. www.NevadaPropertyTaxRevolt.org

Village League to Save Incline Assets Board Members:

- **Maryanne Ingemanson**, President
- **Dale Akers**, Historian
- **Les Barta**, Law Research
- **Wayne Fischer**, Webmaster
- **Todd Lowe**, Financial
- **Chuck Otto**, Public Relations

Village League to Save Incline Assets, Inc.
Non-Profit Corporation - FEIN 88-0399029
1165 Vivian Lane, Incline Village, NV 89451
Phone: 775-831-4011, Fax 775-831-0325
Email : mingemanson@charter.net