GREAT BREAKING NEWS

ALERT: #248 DATE: July 7, 2011 TO: Incline Village & Crystal Bay Property

Owners **FROM**: Village League Tax Revolt Committee

Dear Incline Village & Crystal Bay Property Taxpayers,

The Nevada Supreme Court unanimously ruled in our favor this morning!

In a carefully worded Decision by Justice James Hardesty, the Order previously issued by Judge Adams, mandating the Washoe County Treasurer to pay refunds to every residential property owner in Incline Village and Crystal Bay for the 2006-2007 tax year, was upheld. The entire Opinion can be accessed by the following link.

http://www.nevadapropertytaxrevolt.org/11/NV-SupremeCourt-110707.pdf

This is the lynch-pin case for which we have been fighting the last 9 years. It requires the County to reduce 2006-2007 land assessments to their 2002-2003 values, establish the new lower basis for 2006-2007 on which taxes can only be increased by 3% per year for the subsequent years, calculate the amount of taxes overpaid in 2006 and each year thereafter and refund the overpayments plus 6% interest to the taxpayers.

We are estimating that it may take several months for the checks to start arriving in the mail; but, **THEY WILL BE COMING.**

This is a huge victory and our sincere thanks go to the Supreme Court for their hard work and careful analysis of this extremely complicated situation.

And thanks to all of you for your thoughts and continuing faith that we would prevail.

Sincerely,

Maryanne Ingemanson

Maryanne Ingemanson, President Village League to Save Incline Assets, Inc. www.NevadaPropertyTaxRevolt.org

Village League to Save Incline Assets Board Members:

- Maryanne Ingemanson, President
- Dale Akers, Historian
- Les Barta, Law Research
- Wayne Fischer, Webmaster
- Todd Lowe, Financial,
- Chuck Otto, Public Relations

Village League to Save Incline Assets, Inc.

Non-Profit Corporation - FEIN 88-0399029 1165 Vivian Lane, Incline Village, NV 89451 Phone: 775-831-4011, Fax 775-831-0325

Email: mingemanson@charter.net